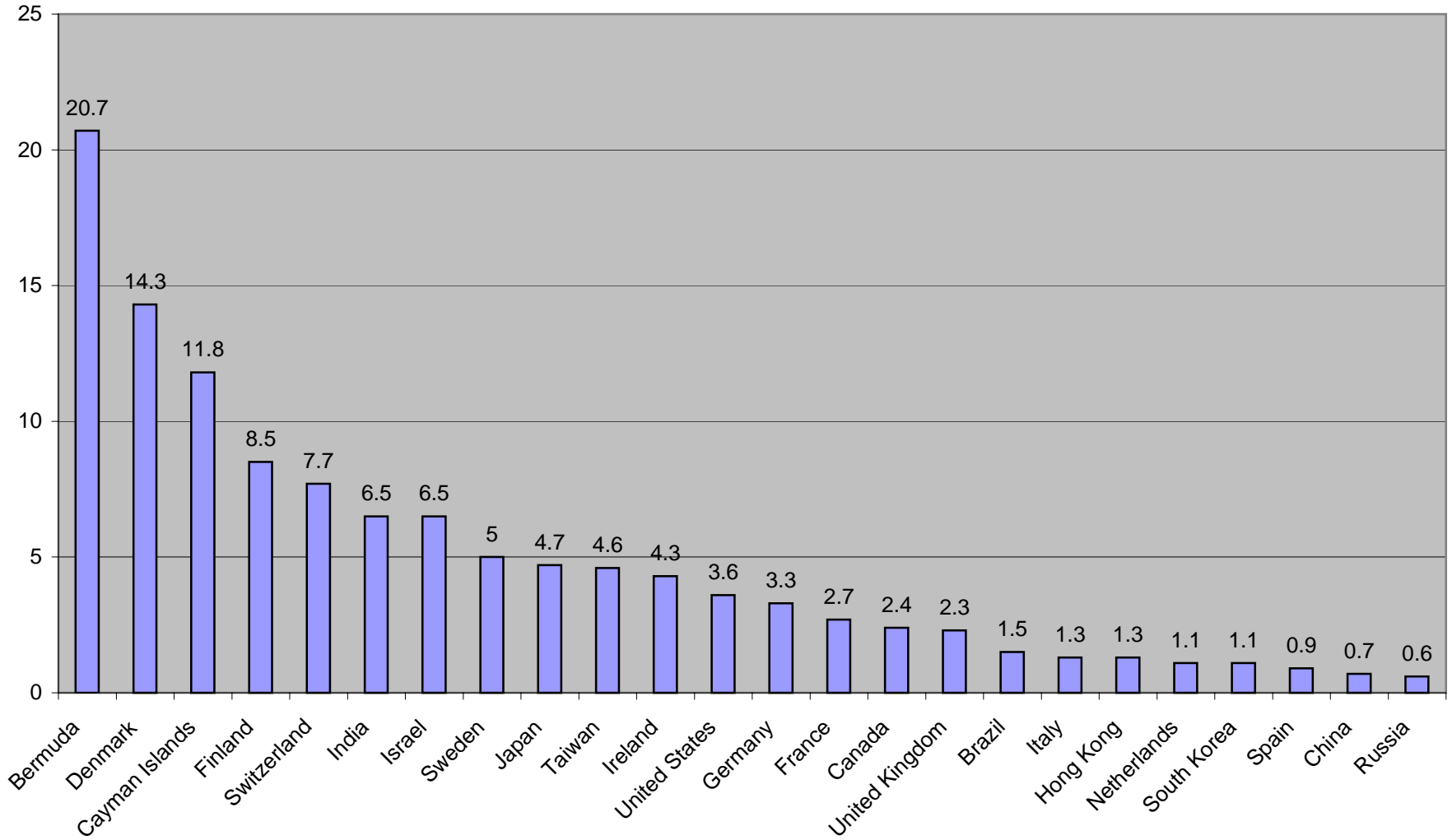


### 2012 R&D Intensity (%)



Source: Schonfeld & Associates, Inc.